

The Classical Academy

Statement of Changes in Net Assets As of 03/31/2022

Fiscal Year: 2021-2022

Assets

Assets

Cash Integrity Bank & Trust (+)	\$7,625,572.83
Cash Wells Fargo Bank (+)	\$3,279.63
Investments Integrity Bank & Trust (+)	\$5,518,411.76
Accounts Receivable (+)	\$21,741.97
Deposits (+)	\$13,269.44
Prepaid Expenses (+)	\$35.20

Sub-total : Assets \$13,182,310.83

Total : Assets \$13,182,310.83

Liabilities

Liabilities

Accounts Payable (+)	\$405,647.17
Payroll Liabilities - Year End (+)	\$1,003,200.00
Payroll Liabilities (+)	\$27,886.26

Sub-total : Liabilities \$1,436,733.43

Total : Liabilities \$1,436,733.43

Fund Balance

Reserves and Fund Balance

Amendment Reserve (+)	\$933,242.00
Unassigned Fund Balance (+)	\$9,767,045.00

Sub-total : Reserves and Fund Balance \$10,700,287.00

Revenue in Excess of Expense

Revenue in Excess of Expense (+)	\$1,045,290.40
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Sub-total : Revenue in Excess of Expense \$1,045,290.40

Total : Fund Balance \$11,745,577.40

Total Liabilities + Fund Balance \$13,182,310.83

End of Report

The Classical Academy

Statement of Changes in Net Assets For the Period 01/01/2022 through 03/31/2022

Fiscal Year: 2021-2022

	<u>01/01/2022 - 03/31/2022</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Revenue					
Revenue					
PPR (+)	\$6,581,723.00	\$20,606,502.00	\$27,475,682.51	\$6,869,180.51	75.0%
Mill Levy Override 2003 (+)	\$215,625.00	\$646,875.00	\$862,500.00	\$215,625.00	75.0%
Mill Levy Override 2008 (+)	\$441,341.00	\$1,324,031.00	\$1,765,500.00	\$441,469.00	75.0%
Federal Impact Funding (+)	\$18,750.00	\$56,250.00	\$70,000.00	\$13,750.00	80.4%
SPED Revenue (+)	\$212,002.63	\$462,778.63	\$501,546.00	\$38,767.37	92.3%
Investment Earnings (+)	\$12,375.68	\$26,245.32	(\$7,000.00)	(\$33,245.32)	-374.9%
Grant & Miscellaneous Revenue (+)	\$24,923.49	\$614,993.15	\$1,358,445.49	\$743,452.34	45.3%
Capital Construction Revenue (+)	\$284,927.25	\$645,315.96	\$846,000.00	\$200,684.04	76.3%
Pikes Peak Rental Revenue (+)	\$32,127.15	\$96,381.45	\$130,200.00	\$33,818.55	74.0%
Sub-total : Revenue	\$7,823,795.20	\$24,479,372.51	\$33,002,874.00	\$8,523,501.49	74.2%
Total : Revenue	\$7,823,795.20	\$24,479,372.51	\$33,002,874.00	\$8,523,501.49	74.2%
Expenses					
Payroll					
Salaries (-)	\$4,537,841.74	\$13,220,114.49	\$17,100,398.13	\$3,880,283.64	77.3%
PERA (-)	\$895,819.16	\$2,431,780.70	\$3,266,629.63	\$834,848.93	74.4%
Benefits (-)	\$489,378.58	\$1,467,311.33	\$2,741,122.87	\$1,273,811.54	53.5%
Sub-total : Payroll	(\$5,923,039.48)	(\$17,119,206.52)	(\$23,108,150.63)	(\$5,988,944.11)	74.1%
Instructional					
General Elementary Education (-)	\$8,968.84	\$55,262.51	\$138,600.00	\$83,337.49	39.9%
Secondary (-)	\$11,789.34	\$482,867.78	\$972,684.53	\$489,816.75	49.6%
SPED (-)	\$16,953.69	\$62,712.10	\$93,678.00	\$30,965.90	66.9%
Support Services (-)	\$236,830.69	\$522,521.55	\$638,401.46	\$115,879.91	81.8%
Staff Development (-)	\$2,653.11	\$23,375.58	\$40,000.00	\$16,624.42	58.4%
Curriculum Review (-)	\$0.00	\$3,901.94	\$50,000.00	\$46,098.06	7.8%
Sub-total : Instructional	(\$277,195.67)	(\$1,150,641.46)	(\$1,933,363.99)	(\$782,722.53)	59.5%
Building and Building Related					
Custodial and Repairs (-)	\$321,176.51	\$1,103,571.08	\$1,413,200.00	\$309,628.92	78.1%
Utilites (-)	\$186,087.30	\$524,101.09	\$725,000.00	\$200,898.91	72.3%
Insurance (-)	\$0.00	\$288,802.67	\$300,000.00	\$11,197.33	96.3%
Modular Rentals (-)	\$0.00	\$11,455.81	\$19,000.00	\$7,544.19	60.3%
Capital Projects (-)	\$58,053.92	\$637,071.39	\$670,000.00	\$32,928.61	95.1%
Sub-total : Building and Building Related	(\$565,317.73)	(\$2,565,002.04)	(\$3,127,200.00)	(\$562,197.96)	82.0%
General and Administrative					
Administrative Support and Supplies (-)	\$63,077.31	\$272,853.82	\$395,000.00	\$122,146.18	69.1%
Workers Compensation (-)	\$36,674.40	\$56,817.69	\$138,000.00	\$81,182.31	41.2%
Sub-total : General and Administrative	(\$99,751.71)	(\$329,671.51)	(\$533,000.00)	(\$203,328.49)	61.9%
Total : Expenses	(\$6,865,304.59)	(\$21,164,521.53)	(\$28,701,714.62)	(\$7,537,193.09)	73.7%
OTHER					
Fund Transfers					
Transfers to other funds (-)	\$877,043.00	\$2,632,711.00	\$3,995,000.00	\$1,362,289.00	65.9%

Operating Statement with Budget

The Classical Academy

Statement of Changes in Net Assets For the Period 01/01/2022 through 03/31/2022

Fiscal Year: 2021-2022

	<u>01/01/2022 - 03/31/2022</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Transfers from other funds (+)	\$363,150.42	\$363,150.42	(\$360,000.00)	(\$723,150.42)	-100.9%
Sub-total : Fund Transfers	(\$513,892.58)	(\$2,269,560.58)	(\$4,355,000.00)	(\$2,085,439.42)	52.1%
Total : OTHER	(\$513,892.58)	(\$2,269,560.58)	(\$4,355,000.00)	(\$2,085,439.42)	52.1%
Revenue in Excess of Expense	\$444,598.03	\$1,045,290.40	(\$53,840.62)	(\$1,099,131.02)	1941.5%

End of Report

The Classical Academy			
Enrollment History and Projection			
Grade	Campus	Oct Count AY21-22	Budget AY21-22
Traditional:			
Grade K	All	296	285
Grade 1	All	289	285
Grade 2	All	285	285
Grade 3	All	256	268
Grade 4	All	255	255
Grade 5	All	238	239
Grade 6	All	233	233
Grade 7	All	206	207
Grade 8	All	186	192
Grade 9	All	171	174
Grade 10	All	147	151
Grade 11	All	110	129
Grade 12	All	124	124
Cottage School Program			
Grade K	CSP	46	42
Grade 1	CSP	40	40
Grade 2	CSP	38	40
Grade 3	CSP	41	40
Grade 4	CSP	42	40
Grade 5	CSP	43	40
Grade 6	CSP	41	38
Grade 7	CSP		0
Grade 8	CSP		0
College Pathways			
Grade 7	CP-PT	11	15
Grade 8	CP-PT	14	12
Grade 9	CP-PT	11	13
Grade 10	CP-PT	6	10
Grade 11	CP-PT	10	12
Grade 12	CP-PT	28	10
Grade 7	CP-FT	53	50
Grade 8	CP-FT	67	55
Grade 9	CP-FT	63	75
Grade 10	CP-FT	84	83
Grade 11	CP-FT	90	90
Grade 12	CP-FT	83	85
Total Students:			
	Elementary	1,852	1,850
	Junior High	392	399
	Senior High	552	578
	Total Traditional	2,796	2,827
	CSP	291	280
	CP	520	510
	Grand Total	3,607	3,617
FTE:			
	Elementary	1,704.0	1,707.5
	Junior High	392.0	399.0
	Senior High	552.0	578.0
	Total Traditional	2,648.0	2,684.5
	CSP	145.5	140.0
	CP	480.0	474.0
	Grand Total	3,273.5	3,298.5